

AUTHORISATION for pulpwood measurement and reporting

Biometria ekonomisk förening¹ (hereinafter Biometria) hereby provides authorisation, on the terms stated in this certificate.

Measuring company: VMF Estonia OÜ² Ruuksu village Rõuge parish 66280 Võrumaa, ESTONIA, company registration number 10328575, to measure and report pulpwood in accordance with Biometria's instructions.

The following rules apply:

1. VMF Estonia adopts and will comply with the applicable rules established by Biometria concerning authorisation for timber measurement companies. The rules applicable are included as **Appendix** to this authorisation.
2. Biometria has been notified that *Timo Palli* is CEO and contact person at VMF Estonia. In the event of any change in management, VMF Estonia shall notify Biometria of the name of the new manager, immediately and in writing.
4. VMF Estonia, to Biometria, submit a certified copy of the written affirmation that its staff is to provide in accordance with section 5.3 of the authorisation regulations (Appended).
5. VMF Estonia pays a yearly fee to Biometria in accordance with the provisions of section 7 of the authorisation regulations (Appended).
6. This authorisation for a three-year period replaces the previous and is in effect from 2025-09-22 to 2028-09-21. Biometria will do annual reviews of VMF Estonia's timber measurement and reporting. Should VMF Estonia not comply with the regulations applicable for authorisation or otherwise violate the terms of this authorisation then Biometria is entitled to withdraw the authorisation with immediate effect or at a time decided upon by Biometria.
7. VMF Estonia is entitled to use the symbol below for volumes according to the measurement scope in section 2, Appendix.
8. Disputes regarding the interpretation or application of the Agreement and Authorisation, and subsequent associated legal proceedings, will be decided by Stockholm District Court, whose decision cannot be appealed.



Uppsala 19 September 2025

Ingela Ekebro, CEO Biometria

Växjö 19 September 2025

Roger Andersson, Chairman RMR

¹ See www.biometria.se

² See <https://vmf.ee/>

APPENDIX

REGULATIONS

Adopted by the advisory board for Measurement and Accounting (RMR, Rådet för Mätning och Redovisning), concerning what is to be observed by companies that receive authorisation as timber measurement companies. The Authorised measuring company also is obliged to follow, and annually do internal checks that fulfil, what is written in Biometria's document "Authorisation of Timber Measuring Companies".

1. **Company operations**

The company's operations shall concern or involve timber measurement. This shall be stated as the purpose or undertaking in the company's certificate of incorporation.

2. **Measurement scope**

Authorisation covers measuring pulpwood with Biometria's instructions in two ways: 1) Incoming volumes and 2) Outgoing volumes (vessels) only if the same volumes before has been measured by VMF ESTONIA as incoming. At least 50 % of the volumes should come from "whole piles". The authorisation does not include measurement on islands (without control).

3. **Measurement conduct**

The company shall perform all measurement in an impartial, uniform and rational manner with consideration given to development demands, particularly within forestry and the forest industry.

4. **Measurement order**

The company shall be responsible for ensuring that the entity which, via a measurement order and/or otherwise, requests measurement, provides the information necessary, include that from existing data-based information, to identify what is to be measured and so that the measurement can be conducted, and the results presented in the prescribed manner.

5. **Staff skill, including ethics in timber measurement**

- 5.1 All staff employed or engaged for its timber measurement operations are to be fully qualified within the field. The staff, before or immediately after employment, shall have taken or take the necessary basic training that is customary. Thereafter, the staff shall have the normal in-service training required to retain its expertise.
- 5.2 The company shall have an appointed manager for its timber measurement operations who shall serve as contact person in relations with Biometria.
- 5.3 The measurement staff shall assure in writing that they comply with the regulations established for timber measurement, to the best of their ability and conscientiously as well as with diligence and impartiality perform their measurement tasks. The

measurement staff shall also not disclose to circumstances concerning the measurement assignment to unauthorised persons.

The company does not have the right, without Biometria's approval, to make use of staff that have violated the above-named assurance.

6. Monitoring the quality of timber measurement

- 6.1 The company is obliged to monitor its timber measurement and to perform control measurement, all in accordance with the regulations presented by Biometria's "Authorisation of Timber Measuring Companies". The company shall participate in Biometria's yearly harmonising check measuring of pulpwood and pay their own expenses. The company also, every third year, pays for some parts of the Biometria's harmonising check measuring of pulpwood, as being host.

Everyone, whose rights are affected by the conducted measurement, is entitled to demand a requested check. For assessment of quality Biometria use the document "Authorisation of Timber Measuring Companies".

- 6.2 In order to make satisfactory internal quality control and follow-up of measurement activities, the company shall make certain that it has the right to use measurement data collected on behalf of the client.

- 6.3 The results of the company's internal audit shall, compiled in accordance with the "Authorisation of Timber Measuring Companies", annually and without reminder, be submitted to Biometria.

7. Fee

After the notification of authorisation, the measuring company shall pay a yearly fee of SEK 73 500 excluding VAT. Fee for the first 12 months period was paid straight after signing the contract. Fee for the second and third 12-months period is invoiced in the beginning of September 2026 and 2027. Payment must be received by Biometria no later than 30 calendar days after the invoice date. The yearly fee is not refundable. The fee covers a portion of the costs incurred with respect to timber measurement matters with the equality principle for all authorised companies.

8. Continuation

The parties agree that in the spring of 2028 they will discuss and agree on the forms for the continuation.

9. Sole traders

Authorisation for so-called sole traders is based on the ownership structure effective when authorisation is granted. Therefore, Biometria retains the right to allow authorisation to cease following written notification to that effect in such cases where the sole trader changes ownership without the approval of the Biometria.